

## Composition of Leverage Ratio Disclosure (Consolidated)

### The Norinchukin Bank

As of March 31, 2021

(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Item	As of March 31, 2021	As of December 31, 2020
<b>On-balance sheet exposures (1)</b>				
1		On-balance sheet exposures before deducting adjustment items	84,968,079	86,533,618
1a	1	Total assets reported in the consolidated balance sheet	88,574,088	89,383,288
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)		
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	3,606,009	2,849,670
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	182,387	171,630
3		Total on-balance sheet exposures (a)	84,785,691	86,361,987
<b>Exposures related to derivative transactions (2)</b>				
4		Replacement cost multiplied by 1.4 associated with derivatives transactions, etc.	47,089	45,004
5		Potential future exposure multiplied by 1.4 associated with derivatives transactions, etc.	566,637	433,564
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	579,102	147,539
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	-	-
10		The amount of deductions from effective notional amount of written credit derivatives (-)	-	-
11	4	Total exposures related to derivative transactions (b)	34,624	331,028
<b>Exposures related to repo transactions (3)</b>				
12		The amount of assets related to repo transactions, etc	2,445,036	356,785
13		The amount of deductions from the assets above (line 12) (-)	1,352,235	-
14		The exposures for counterparty credit risk for repo transactions, etc	980,310	831,019
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	2,073,112	1,187,805
<b>Exposures related to off-balance sheet transactions (4)</b>				
17		Notional amount of off-balance sheet transactions	4,878,471	5,110,387
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,655,219	1,926,210
19	6	Total exposures related to off-balance sheet transactions (d)	3,223,252	3,184,177
<b>Leverage ratio on a consolidated basis (5)</b>				
20		The amount of capital (Tier1 capital) (e)	9,189,403	9,657,855
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	90,116,680	91,064,998
22		Leverage ratio on a consolidated basis ((e)/(f))	10.19%	10.60%
<b>Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) (6)</b>				
		Total exposures (f)	90,116,680	91,064,998
		The deposits with the Bank of Japan	19,073,721	18,343,922
		Total exposures (including the deposits with the Bank of Japan) (f)	109,190,401	109,408,921
		Leverage ratio on a consolidated basis (including the deposits with the Bank of Japan) ((e)/(f))	8.41%	8.82%