

## Composition of Leverage Ratio Disclosure (Consolidated)

### The Norinchukin Bank

As of December 31, 2017

(In million yen, %)

Corresponding line # on Basel III disclosure template (Table2) (※)	Corresponding line # on Basel III disclosure template (Table1) (※)	Item	As of December 31, 2017	As of September 30, 2017
<b>On-balance sheet exposures (1)</b>				
1		On-balance sheet exposures before deducting adjustment items	110,870,695	110,901,642
1a	1	Total assets reported in the consolidated balance sheet	113,421,258	113,201,550
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)		
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	—	—
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	2,550,562	2,299,908
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	119,589	119,897
3		Total on-balance sheet exposures (a)	110,751,106	110,781,745
<b>Exposures related to derivative transactions (2)</b>				
4		Replacement cost associated with derivatives transactions, etc.	162,329	135,372
5		Add-on amount associated with derivatives transactions, etc.	255,919	256,731
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	388,150	611,965
6		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	—	—
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	—	—
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-)		
9		Adjusted effective notional amount of written credit derivatives	—	—
10		The amount of deductions from effective notional amount of written credit derivatives (-)	—	—
11	4	Total exposures related to derivative transactions (b)	806,400	1,004,069
<b>Exposures related to repo transactions (3)</b>				
12		The amount of assets related to repo transactions, etc	567,524	190,889
13		The amount of deductions from the assets above (line 12) (-)	—	—
14		The exposures for counterparty credit risk for repo transactions, etc	605,779	533,201
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (c)	1,173,304	724,090
<b>Exposures related to off-balance sheet transactions (4)</b>				
17		Notional amount of off-balance sheet transactions	3,983,828	3,853,628
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	1,690,234	1,717,770
19	6	Total exposures related to off-balance sheet transactions (d)	2,293,594	2,135,858
<b>Leverage ratio on a consolidated basis (5)</b>				
20		The amount of capital (Tier1 capital) (e)	6,710,008	6,693,691
21	8	Total exposures ((a)+(b)+(c)+(d)) (f)	115,024,404	114,645,763
22		Leverage ratio on a consolidated basis ((e)/(f))	5.83%	5.83%

(※) Corresponding line # on Basel III disclosure template refers to that in Table 1 and Table 2 in the rule text of “Basel III leverage ratio framework and disclosure requirements” published by the Basel Committee on Banking Supervision on January 12, 2014. (<http://www.bis.org/publ/bcbst270.pdf>)