

Composition of Leverage Ratio Disclosure (Consolidated)

The Norinchukin Bank

As of September 30, 2015

(In million yen, %)

| Corresponding line # on Basel III disclosure template (Table2) (※) | Corresponding line # on Basel III disclosure template (Table1) (※) | Item | As of September 30, 2015 | As of September 30, 2014 |
|--|--|--|--------------------------|--------------------------|
| On-balance sheet exposures (1) | | | | |
| 1 | | On-balance sheet exposures before deducting adjustment items | 97,805,454 | |
| 1a | 1 | Total assets reported in the consolidated balance sheet | 99,546,465 | |
| 1b | 2 | The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-) | | |
| 1c | 7 | The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet) | - | |
| 1d | 3 | The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-) | 1,741,010 | |
| 2 | 7 | The amount of adjustment items pertaining to Tier1 capital (-) | 62,507 | |
| 3 | | Total on-balance sheet exposures (a) | 97,742,947 | |
| Exposures related to derivative transactions (2) | | | | |
| 4 | | Replacement cost associated with derivatives transactions, etc. | 215,595 | |
| 5 | | Add-on amount associated with derivatives transactions, etc. | 417,574 | |
| | | The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc. | 272,518 | |
| 6 | | The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework | - | |
| 7 | | The amount of deductions of receivables (out of those arising from providing cash variation margin) (-) | - | |
| 8 | | The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (-) | | |
| 9 | | Adjusted effective notional amount of written credit derivatives | - | |
| 10 | | The amount of deductions from effective notional amount of written credit derivatives (-) | - | |
| 11 | 4 | Total exposures related to derivative transactions (b) | 905,688 | |
| Exposures related to repo transactions (3) | | | | |
| 12 | | The amount of assets related to repo transactions, etc | 71,275 | |
| 13 | | The amount of deductions from the assets above (line 12) (-) | - | |
| 14 | | The exposures for counterparty credit risk for repo transactions, etc | 384,808 | |
| 15 | | The exposures for agent repo transaction | | |
| 16 | 5 | The Total exposures related to repo transactions, etc. (c) | 456,084 | |
| Exposures related to off-balance sheet transactions (4) | | | | |
| 17 | | Notional amount of off-balance sheet transactions | 3,282,807 | |
| 18 | | The amount of adjustments for conversion in relation to off-balance sheet transactions (-) | 1,541,518 | |
| 19 | 6 | Total exposures related to off-balance sheet transactions (d) | 1,741,288 | |
| Leverage ratio on a consolidated basis (5) | | | | |
| 20 | | The amount of capital (Tier1 capital) (e) | 5,885,529 | |
| 21 | 8 | Total exposures ((a)+(b)+(c)+(d)) (f) | 100,846,009 | |
| 22 | | Leverage ratio on a consolidated basis ((e)/(f)) | 5.83% | |

(※) Corresponding line # on Basel III disclosure template refers to that in Table 1 and Table 2 in the rule text of "Basel III leverage ratio framework and disclosure requirements" published by the Basel Committee on Banking Supervision on January 12, 2014. (<http://www.bis.org/publ/bcbs270.pdf>)