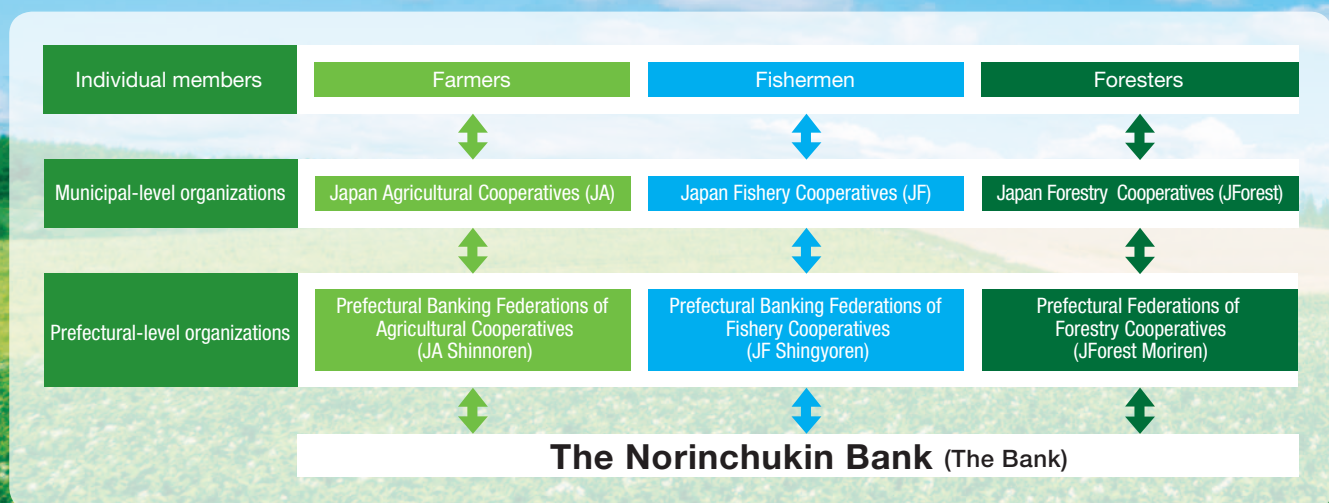


Leading Bank that Supports the Agriculture, Fishery and Forestry Industries, Food Production and Consumption, and the Daily Lives of Local Communities

The mission of The Norinchukin Bank is to fully support Japan's agriculture, fishery and forestry industries as the national-level organization of JA Bank Group, JF Marine Bank Group and JForest Group. Through this support, the Bank contributes to the development of food production and consumption and a better quality of life for the people living in local communities.

Securing stable profits through global investments as one of Japan's leading institutional investors is an important activity that we undertake to fulfill our mission.

Courageously facing change, we will pursue our unchanging mission and continue to challenge new horizons.



Corporate Outline

Name	■ The Norinchukin Bank
Legal basis	■ The Norinchukin Bank Law (Law No. 93 of 2001)
Date of establishment	■ December 20, 1923
Chairman of the Supervisory Committee	■ Choe Okuno
President and Chief Executive Officer	■ Yoshio Kono
Paid-in capital	■ ¥3,471.4 billion (US\$28.9 billion) (As of September 30, 2015) *All capital is from private parties (members and investors in preferred securities).
Total assets (On a consolidated basis)	■ ¥99,546.4 billion (US\$829.8 billion) (As of September 30, 2015)

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Forward-Looking Statements

This report contains information about the financial condition and performance of the Bank as of September 30, 2015 (as of the latest date for information on business locations), as well as forward-looking statements pertaining to prospects, business plans, targets, etc. of the Bank.

The forward-looking statements are based on our current expectations and are subject to risks and uncertainties that may affect our businesses, which could cause actual results to differ materially from those currently anticipated.

Capital adequacy ratio (On a consolidated basis, Basel III standard)

- Common Equity Tier 1 Capital Ratio 18.44%
(As of September 30, 2015)
- Tier 1 Capital Ratio 18.52%
(As of September 30, 2015)
- Total Capital Ratio 25.42%
(As of September 30, 2015)

Members

- Japan Agricultural Cooperatives (JA), Japan Fishery Cooperatives (JF), Japan Forestry Cooperatives (JForest), and related federations, as well as other agricultural, fishery and forestry cooperative organizations that have invested in the Bank
(Number of shareholders: 3,702)
(As of September 30, 2015)

Number of employees ■ 3,608 (As of September 30, 2015)

Business locations

- (In Japan) ■ Head office: 1 ■ Branch: 19
■ Branch annex: 2 ■ Office: 17
- (Overseas) ■ Branch: 3
■ Representative office: 2
(As of February 1, 2016)

Ratings

Ratings agency	Long-term debt	Short-term debt
Standard & Poor's	A	A-1
Moody's Investors Service	A1	P-1

(As of September 30, 2015)

In this report, Japan Agricultural Cooperatives are referred to as JA, Japan Fishery Cooperatives as JF, and Japan Forestry Cooperatives as JForest.